

Prime Finance & Investment Limited
Consolidated Balance Sheet
As at 31 December, 2015

PARTICULARS	Notes	Amount in Taka	
		2015	2014
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		70,971	60,000
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		172,482,807	121,840,663
Total Cash	4.a	172,553,778	121,900,663
Balance with other banks and financial institutions			
In Bangladesh		1,313,109,080	577,851,754
Outside Bangladesh		-	-
Total balance with other banks and financial institutions	5.a	1,313,109,080	577,851,754
Money at call and on short notice			
		-	-
Investments			
Government		-	-
Others		927,765,138	1,259,607,748
Total Investments	6.a	927,765,138	1,259,607,748
Loans, advances and leases			
Loans, advances and leases etc.		14,362,636,774	13,443,614,332
Bills purchased and discounted		-	-
Total loans, advances and leases	7.a	14,362,636,774	13,443,614,332
Fixed assets including premises, furniture and fixtures	8.a	360,314,247	361,523,962
Other assets	9.a	2,637,256,558	2,702,122,325
Non - business assets		-	-
Total assets		19,773,635,575	18,466,620,784
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10.a	3,093,925,014	3,294,967,451
Deposits and other accounts			
Current and other accounts		-	-
Bills payable		-	-
Savings accounts		-	-
Term deposits	11.a	9,544,207,157	7,763,327,204
Bearer certificates of deposit		-	-
Other deposits		-	-
Total deposits and other accounts		9,544,207,157	7,763,327,204
Other liabilities	12.a	2,593,949,865	2,098,132,097
Total liabilities		15,232,082,036	13,156,426,752
Capital/ shareholders' equity			
Paid up capital	13.0	2,729,164,830	2,729,164,830
Statutory reserve		927,108,510	927,108,510
Share money deposit		-	-
Other reserves		-	-
Retained earnings		(142,161,088)	616,137,297
Revaluation reserve		221,943,750	221,943,750
Equity attributable to shareholders' of the company		3,736,056,002	4,494,354,387
Non-controlling interest	14.0	805,497,537	815,839,645
Total shareholders' equity		4,541,553,539	5,310,194,032
Total liabilities and shareholders' equity		19,773,635,575	18,466,620,784

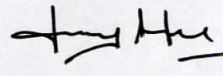
PARTICULARS	Notes	Amount in Taka	
		2015	2014
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Total contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines		-	-
Un-disbursed contracted loans, advances and leases	41.0	281,182,425	209,694,854
Total other commitments		281,182,425	209,694,854
Total off-balance sheet items including contingent liabilities		281,182,425	209,694,854
Net Asset Value per share (NAV)		13.69	16.47

Notes:

1. Auditors' Report-Page 1 & 2
2. Previous year's figures have been rearranged whenever necessary to conform to the current year's presentation.
3. The annexed notes 01 to 56 form an integral part of these financial statements.
4. These financial statements were approved by the Board of Directors on 18 February 2016 and were signed on its behalf by:


Company Secretary


Managing Director


Director


Chairman

Dated: Dhaka
18 February, 2016


Syful Shamsul Alam & Co.
Chartered Accountants

Prime Finance & Investment Limited
Consolidated Profit and Loss Account
For the year ended 31 December, 2015

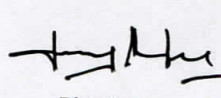
PARTICULARS	Notes	Amount In Taka	
		2015	2014
Interest income	18.a	1,442,666,720	1,630,592,686
Interest paid on deposits, borrowings etc.	19.a	(1,396,679,672)	(1,282,453,862)
Net interest income		45,987,048	348,138,824
Investment income	20.a	(386,130)	246,018,685
Fees, commission, exchange and brokerage	21.a	61,441,038	74,654,238
Other operating income	22.a	58,997,084	151,341,316
		120,051,992	472,014,239
Total operating income (A)		166,039,040	820,153,063
Salaries and other employee benefits	23.a	212,151,371	168,475,518
Rent, taxes, insurance, electricity etc.	24.a	33,006,141	31,801,594
Legal expenses	25.a	705,575	1,197,689
Postage, stamp, telecommunication etc.	26.a	6,076,318	4,094,598
Stationery, printing, advertisements etc.	27.a	7,191,953	11,349,052
Managing director's salary and fees	28.0	15,000,000	13,750,000
Directors' fees	29.a	996,116	1,185,000
Auditors' fees	30.a	402,500	402,500
Charges on loan losses		-	-
Depreciation and repair of assets	31.a	16,619,124	14,838,231
Other expenses	32.a	22,995,531	23,567,820
		315,144,629	270,662,002
Total operating expenses (B)		315,144,629	270,662,002
Profit before provision (C=A-B)		(149,105,589)	549,491,061
Provision for loans, advances and leases			
General provision	12.1	49,692,252	23,480,321
Specific provision	12.1	192,703,013	23,727,149
Provision for diminution in value of investment	12.2.a	28,155,594	9,361,159
		270,550,859	56,568,629
Total provision (D)		270,550,859	56,568,629
Total profit before tax (C-D)		(419,656,448)	492,922,432
Provision for taxation			
Current	12.4.1.a	7,887,337	28,403,027
Deferred	12.4.2.a	(48,896)	(5,212,715)
		7,838,441	23,190,312
		(427,494,889)	469,732,120
Net profit after tax		(427,494,889)	469,732,120
Attributable to			
Shareholders of the company		(417,152,781)	432,756,393
Non-controlling interest		(10,342,108)	36,975,727
Appropriations			
Statutory reserve		-	75,458,561
General reserve		-	-
Proposed cash dividend		-	-
Proposed stock dividend		-	-
		272,916,483	272,916,483
Weighted average no. of outstanding shares		272,916,483	272,916,483
Earnings per share (EPS)	35.a	-1.53	1.59

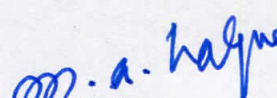
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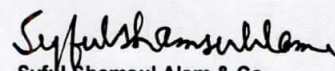

 Company Secretary


 Managing Director


 Director


 Chairman

Dated: Dhaka
 18 February, 2016


 Syful Shamsul Alam & Co.
 Chartered Accountants

Prime Finance & Investment Limited
Consolidated Cash Flow Statement
For the year ended 31 December, 2015

PARTICULARS	Amount in Taka	
	2015	2014
A) Operating Activities		
Interest receipts	1,549,800,416	1,300,432,161
Interest payments	(1,133,031,224)	(876,787,909)
Fees and commission receipts	11,081,672	13,430,774
Dividend receipts	34,387,785	15,242,715
Capital gains from sale of listed shares	(48,978,425)	121,731,152
Cash payments to employees	(194,902,578)	(111,567,188)
Cash payments to suppliers and management expenses	(90,375,975)	(136,556,909)
Income taxes paid	(14,447,171)	(93,765,116)
Receipts from other operating activities	120,537,008	139,115,691
Payments for other operating activities	(18,429,799)	(4,914,766)
Cash generated before changes in operating assets and liabilities	215,641,709	366,360,605
Increase/ (decrease) in operating assets and liabilities		
Net loans and advances to customers	(619,670,329)	(181,891,909)
Loans and deposits from banks and other customers	1,390,765,595	541,333,858
Cash generated from operating assets and liabilities	771,095,266	359,441,949
Net cash generated from operating activities	986,736,975	725,802,554
B) Investing Activities		
Acquisition of fixed assets	(53,146,360)	(37,643,526)
Disposal of fixed assets	125,000	1,890,155
Sale of securities	2,212,777,811	1,353,544,359
Investment in securities	(1,867,490,969)	(1,639,376,149)
Net cash used in investing activities	292,265,482	(321,585,161)
C) Financing Activities		
Dividend paid	(341,145,604)	(409,374,725)
Short term loan	(151,946,412)	86,811,579
Net cash used in financing activities	(493,092,016)	(322,563,146)
D) Net increase/ (decrease) in cash and cash equivalents (A+B+C)	785,910,441	81,654,247
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	699,752,417	618,098,170
G) Cash and cash equivalents at end of the year (D+E+F)	1,485,662,858	699,752,417
Cash and cash equivalents at end of the year represents		
Cash in hand (including foreign currencies)	70,971	60,000
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	172,482,807	121,840,663
Balance with other banks and financial institutions	1,313,109,080	577,851,754
	1,485,662,858	699,752,417


Company Secretary


Managing Director


Director


Chairman

Dated: Dhaka
18 February, 2016

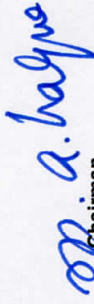



Prime Finance & Investment Limited
Consolidated Statement of Changes in Equity
For the year ended 31 December, 2015

PARTICULARS	Attributable to Equity Holder of Prime Finance & Investment Ltd.				Non-controlling Interest	Total
	Paid up capital	Statutory reserve	Revaluation reserves	Retained earnings		
Balance as at 1 January 2015	2,729,164,830	927,108,510	221,943,750	616,137,297	815,839,645	5,310,194,032
Net profit for the year 2015	-	-	-	(417,152,781)	(10,342,108)	(427,494,889)
Transfer to statutory reserve	-	-	-	-	-	-
Issue of right share	-	-	-	-	-	-
Issue of bonus share (2014)	-	-	-	-	-	-
Payment of cash dividend (2014)	-	-	-	(341,145,604)	-	(341,145,604)
Balance as at 31 December 2015	2,729,164,830	927,108,510	221,943,750	(142,161,088)	805,497,537	4,541,553,539
Balance as at 1 January 2014	2,729,164,830	851,649,949	221,943,750	668,214,189	778,863,918	5,249,836,637
Net profit for the year 2014	-	-	-	432,756,393	36,975,727	469,732,120
Transfer to statutory reserve	-	75,458,561	-	(75,458,561)	-	-
Issue of right share	-	-	-	-	-	-
Issue of bonus share (2013)	-	-	-	-	-	-
Payment of cash dividend (2013)	-	-	-	(409,374,725)	-	(409,374,725)
Balance as at 31 December 2014	2,729,164,830	927,108,510	221,943,750	616,137,297	815,839,645	5,310,194,032


Managing Director


Director


Chairman


Company Secretary

Dated: Dhaka
 18 February, 2016



Prime Finance & Investment Limited
Balance Sheet
As at 31 December, 2015

PARTICULARS	Notes	Amount in Taka	
		2015	2014
<u>PROPERTY AND ASSETS</u>			
Cash			
In hand (including foreign currencies)		60,000	50,000
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		172,482,807	121,840,663
Total cash	4.0	172,542,807	121,890,663
Balance with other banks and financial institutions			
In Bangladesh		1,311,767,788	554,287,222
Outside Bangladesh		-	-
Total balance with other banks and financial institutions	5.0	1,311,767,788	554,287,222
Money at call and on short notice		-	-
Investments			
Government		-	-
Others		552,630,829	877,212,093
Total investments	6.0	552,630,829	877,212,093
Loans, advances and leases			
Loans, advances and Leases etc.		12,343,396,372	11,453,231,600
Bills purchased and discounted		-	-
Total loans, advances and leases	7.0	12,343,396,372	11,453,231,600
Fixed assets including premises, furniture and fixtures	8.0	337,620,832	331,080,419
Other assets	9.0	2,864,459,569	2,980,084,824
Non - business assets		-	-
Total assets		17,582,418,197	16,317,786,821
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	10.0	2,482,679,149	2,872,793,507
Deposits and other accounts			
Current and other accounts		-	-
Bills payable		-	-
Savings accounts		-	-
Term deposits	11.0	9,544,207,157	7,763,327,204
Bearer certificates of deposit		-	-
Other deposits		-	-
Total deposits and other accounts		9,544,207,157	7,763,327,204
Other liabilities	12.0	2,067,722,194	1,451,071,190
Total liabilities		14,094,608,500	12,087,191,901
Capital/ shareholders' equity			
Paid up capital	13.0	2,729,164,830	2,729,164,830
Statutory reserve	15.0	927,108,510	927,108,510
Other reserves		-	-
Retained earnings	16.0	(390,407,393)	352,377,830
Revaluation reserve		221,943,750	221,943,750
Total shareholders' equity		3,487,809,697	4,230,594,920
Total liabilities and shareholders' equity		17,582,418,197	16,317,786,821

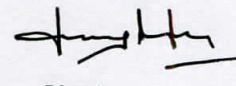
PARTICULARS	Notes	Amount in Taka	
		2015	2014
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Total contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines		-	-
Un-disbursed contracted loans, advances and leases	41.0	281,182,425	209,694,854
Total other commitments		281,182,425	209,694,854
Total off-balance sheet items including contingent liabilities		281,182,425	209,694,854
Net Asset Value per share (NAV)		12.78	15.50

Notes:

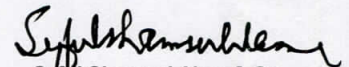
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Company Secretary


Managing Director


Director


Chairman


Sybil Shamsul Alam & Co.
Chartered Accountants

Dated: Dhaka
18 February, 2016

Prime Finance & Investment Limited
Profit and Loss Account
For the year ended 31 December, 2015

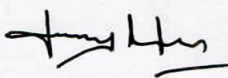
PARTICULARS	Notes	Amount in Taka	
		2015	2014
Interest income	18.0	1,271,899,451	1,623,666,595
Interest paid on deposits, borrowings etc.	19.0	(1,201,932,878)	(1,263,149,704)
Net interest income		69,966,573	360,516,891
Investment income	20.0	(19,182,869)	135,535,027
Fees, commission, exchange and brokerage	21.0	7,417,931	7,128,599
Other operating income	22.0	52,742,664	148,565,597
		40,977,726	291,229,223
Total operating income (A)		110,944,299	651,746,114
Salaries and other employee benefits	23.0	173,857,207	139,465,828
Rent, taxes, insurance, electricity etc.	24.0	23,270,116	18,822,944
Legal expenses	25.0	485,725	1,051,939
Postage, stamp, telecommunication etc.	26.0	5,809,746	3,835,154
Stationery, printing, advertisements etc.	27.0	6,643,054	10,833,852
Managing Director's salary and fees	28.0	8,400,000	7,150,000
Directors' fees	29.0	750,000	630,000
Auditors' fees	30.0	345,000	345,000
Charges on loan losses		-	-
Depreciation and repair of assets	31.0	9,972,546	7,863,670
Other expenses	32.0	15,238,712	16,887,135
Total operating expenses (B)		244,772,106	206,885,522
Profit before provision (C=A-B)		(133,827,807)	444,860,592
Provision for loans, advances and leases			
General provision	12.1	49,692,252	23,480,321
Specific provision	12.1	192,703,013	23,727,149
Provision for diminution in value of investment	12.2	19,601,633	8,116,598
Total provision (D)		261,996,898	55,324,068
Total profit before tax (C-D)		(395,824,705)	389,536,524
Provision for taxation			
Current	12.4.1	5,089,217	17,000,000
Deferred	12.4.2	725,697	(4,756,279)
		5,814,914	12,243,721
Net profit after tax		(401,639,619)	377,292,803
Appropriations			
Statutory reserve	15.0	-	75,458,561
General reserve		-	-
Proposed cash dividend		-	-
Proposed stock dividend		-	-
Weighted average no. of outstanding share		272,916,483	272,916,483
Earnings per share (EPS)	35.0	-1.47	1.38

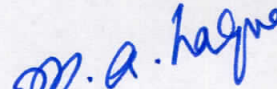
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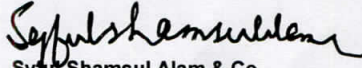

Company Secretary


Managing Director


Director


Chairman

Dated: Dhaka
18 February, 2016


Syedur Shamsul Alam & Co.
Chartered Accountants

Prime Finance & Investment Limited
Cash Flow Statement
For the year ended 31 December, 2015

PARTICULARS	Notes	Amount in Taka	
		2015	2014
A) Operating Activities			
Interest receipts		1,270,829,884	1,170,995,511
Interest payments		(1,065,468,957)	(789,516,041)
Fees and commission receipts		7,417,931	7,128,599
Dividend receipts		29,795,556	13,803,874
Capital gains from sale of listed shares		(48,978,425)	121,731,152
Cash payments to employees		(151,907,455)	(111,567,188)
Cash payments to suppliers and management expenses		(75,334,156)	(88,951,213)
Income taxes paid		(13,464,651)	(28,750,687)
Receipts from other operating activities	33.0	120,484,417	139,115,691
Payments for other operating activities	34.0	(18,332,121)	(4,847,883)
Cash generated before changes in operating assets and liabilities		55,042,023	429,141,815
Increase/ (decrease) in operating assets and liabilities:			
Net loans and advances to customers		(604,632,657)	(179,590,309)
Loans and deposits from banks and other customers		1,390,765,595	541,333,856
Cash generated from operating assets and liabilities		786,132,938	361,743,547
Net cash generated from operating activities		841,174,961	790,885,362
B) Investing Activities			
Acquisition of fixed assets		(16,602,910)	(20,173,552)
Disposal of fixed assets		125,000	1,890,155
Sale of securities		2,192,072,232	1,336,410,799
Investment in securities		(1,867,490,969)	(1,639,376,148)
Net cash used in investing activities		308,103,353	(321,248,746)
C) Financing Activities			
Cash dividend paid		(341,145,604)	(409,374,725)
Issuance of shares		-	-
Net cash used in financing activities		(341,145,604)	(409,374,725)
D) Net increase/ (decrease) in cash and cash equivalents (A+B+C)		808,132,710	60,261,891
E) Effects of exchange rate changes on cash and cash equivalents		-	-
F) Cash and cash equivalents at beginning of the year		676,177,885	615,915,994
G) Cash and cash equivalents at end of the year (D+E+F)		1,484,310,595	676,177,885
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)		60,000	50,000
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		172,482,807	121,840,663
Balance with other banks and financial institutions		1,311,767,788	554,287,222
		1,484,310,595	676,177,885


Company Secretary


Managing Director


Director



Chairman

Dated: Dhaka
18 February, 2016



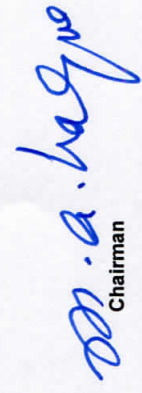
Prime Finance & Investment Limited
Statement of Changes in Equity
For the year ended 31 December, 2015

PARTICULARS	Paid up capital	Statutory reserve	Revaluation reserves	Retained earnings	Total
Balance as at 1 January 2015	2,729,164,830	927,108,510	221,943,750	352,377,830	4,230,594,920
Net profit for the year 2015	-	-	-	(401,639,619)	(401,639,619)
Transfer to statutory reserve	-	-	-	-	-
Issue of bonus share	-	-	-	-	-
Payment of cash dividend (2014)	-	-	-	(341,145,604)	(341,145,604)
Balance as at 31 December 2015	2,729,164,830	927,108,510	221,943,750	(390,407,393)	3,487,809,697
Balance as at 1 January 2014	2,729,164,830	851,649,949	221,943,750	459,918,313	4,262,676,842
Net profit for the year 2014	-	-	-	377,292,803	377,292,803
Transfer to statutory reserve	-	75,458,561	-	(75,458,561)	-
Issue of bonus share (2013)	-	-	-	-	-
Payment of cash dividend (2013)	-	-	-	(409,374,725)	(409,374,725)
Balance as at 31 December 2014	2,729,164,830	927,108,510	221,943,750	352,377,830	4,230,594,920


Company Secretary


Managing Director


Director


Chairman

Dated: Dhaka
 18 February, 2016



Prime Finance & Investment Limited
Liquidity Statement (Assets and Liabilities maturity analysis)
As at 31 December 2015

Particulars	Amount in Taka					
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
Assets						
Cash in hand and Balance with Bangladesh Bank and its agent bank	6,495,807	-	166,047,000	-	-	172,542,807
Balance with other banks and financial institutions	476,767,788	570,000,000	265,000,000	-	-	1,311,767,788
Money at call and on short notice	-	-	-	-	-	-
Investments	74,494,355	223,719,774	-	-	254,416,700	552,630,829
Loans, advances and leases	137,552,602	347,318,357	1,826,893,252	5,900,090,282	4,131,541,879	12,343,396,372
Fixed assets including premises, furniture and fixtures	-	-	-	-	337,620,832	337,620,832
Other assets	11,736,375	5,049,722	1,758,333	-	2,845,915,139	2,864,459,569
Non banking assets	-	-	-	-	-	-
Total assets (A)	707,046,927	1,146,087,853	2,259,698,585	5,900,090,282	7,569,494,550	17,582,418,197
Liabilities						
Borrowings from other banks, financial institutions and agents	99,152,454	195,122,667	1,421,518,222	765,850,172	1,035,634	2,482,679,149
Deposits	455,622,074	1,064,719,268	3,509,071,105	4,212,885,873	301,908,837	9,544,207,157
Provision and other liabilities	113,049,518	109,499,088	402,565,073	642,203,336	800,405,179	2,067,722,194
Total liabilities (B)	667,824,046	1,369,341,023	5,333,154,400	5,620,939,381	1,103,349,650	14,094,608,500
Net liquidity gap (A - B)	39,222,881	(223,253,170)	(3,073,455,815)	279,150,901	6,466,144,900	3,487,809,697

