Un-audited Financial Statements of

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Prime Finance & Investment Limited

As at and for the 1st quarter ended 31 March 2017

Prime Finance & Investment Limited Consolidated Balance Sheet As at 31 March 2017

	Figures i	n Taka
PROPERTY AND ASSETS	31-Mar-17	31-Dec-16
	(Un-audited)	(Audited)
ash		
n hand (including foreign currencies) alance with Bangladesh Bank and its agent bank	81,528	81,663
ncluding foreign currencies)	138,277,557	146 270 622
otal Cash	138,359,085	146,370,632 146,452,295
alance with other backs and financial in the state		
alance with other banks and financial institutions	475 (2) 472	255 470 200
utside Bangladesh	475,621,473	355,478,290
otal balance with other banks and financial institutions	475,621,473	355,478,290
oney at call and on short notice		-
vestments		
overnment		
thers	1,001,301,674	893,366,521
otal Investments	1,001,301,674	893,366,521
ans, advances and leases		
ans, advances, leases etc.	14,447,143,888	14,800,363,094
lls purchased and discounted	-	-
otal loans, advances and leases	14,447,143,888	14,800,363,094
xed assets including premises, furniture and fixtures	360,047,657	360,154,552
ther assets	2,194,957,126	2,358,186,133
on - business assets		-
otal assets	18,617,430,903	18,914,000,885
ABILITIES AND CAPITAL		
abilities		
prrowings from other banks, financial institutions and agents	3,121,899,958	3,299,527,828
eposits and other accounts		
urrent and other accounts		12
lls payable		-
ivings accounts	-	5 # 1
erm deposits earer certificates of deposit	8,961,129,328	9,016,194,779
her deposits	-	
otal deposits and other accounts	8,961,129,328	9,016,194,779
they liskilising		
ther liabilities otal liabilities	<u> </u>	3,006,390,533
	13,177,209,527	15,322,113,140
apital/shareholders' equity		
id up capital atutory reserve	2,729,164,830	2,729,164,830
valuation reserve	927,108,510	927,108,510
tained earnings	221,943,750	221,943,750
uity attributable to shareholders' of the company	(1,245,098,401)	(1,092,766,302
n-controlling interest	2,633,118,689	2,785,450,788
tal shareholders' equity	<u>807,042,687</u> 3,440,161,376	806,436,957 3,591,887,745
tal liabilities and shareholders' equity	18,617,430,903	18,914,000,885
F-BALANCE SHEET ITEMS		
ntingent liabilities		
her commitments	63,350,956	117,000,000
tal off-balance sheet items including contingent liabilities	63,350,956	117,000,000
et Asset Value per share (NAV)	9.65	10.21
· ^		Kuno M. a.t
a i y lina	m	AT
y y y	Waherd Mahund	Khuka M.
ompany Secretary Chief Financial Officer Managing D	Virector Klahend Director	Chairman

Dhaka, 14 May 2017

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Prime Finance & Investment Limited **Consolidated Profit and Loss Account** For the 1st quarter ended 31 March 2017

Interest income Interest paid on deposits, borrowings etc. Net interest income Investment income Fees, commission, exchange and brokerage Other operating income Total operating income (A)	31-Mar-17 216,631,509 (239,943,454) (23,311,945) 54,966,301 11,816,500 (6,540,383) 60,242,418	31-Mar-16 205,688,385 (274,786,249) (69,097,864) (8,755,476) 8,315,638
Interest paid on deposits, borrowings etc. Net interest income Investment income Fees, commission, exchange and brokerage Other operating income Total operating income (A)	(239,943,454) (23,311,945) 54,966,301 11,816,500 (6,540,383)	(274,786,249) (69,097,864) (8,755,476) 8,315,638
Net interest income Investment income Fees, commission, exchange and brokerage Other operating income Total operating income (A)	(239,943,454) (23,311,945) 54,966,301 11,816,500 (6,540,383)	(274,786,249) (69,097,864) (8,755,476) 8,315,638
Net interest income Investment income Fees, commission, exchange and brokerage Other operating income Total operating income (A)	(23,311,945) 54,966,301 11,816,500 (6,540,383)	(69,097,864) (8,755,476) 8,315,638
Fees, commission, exchange and brokerage Other operating income Total operating income (A)	54,966,301 11,816,500 (6,540,383)	(8,755,476) 8,315,638
Other operating income Total operating income (A)	11,816,500 (6,540,383)	8,315,638
Total operating income (A)	(6,540,383)	
		2,189,281
		1,749,443
	36,930,473	(67,348,421)
Salaries and other employee benefits	36,065,146	27,946,222
Rent, taxes, insurance, electricity etc.	10,506,281	8,445,507
Legal expenses .	21,925	397,719
Postage, stamp, telecommunication etc.	898,646	829,674
Stationery, printing, advertisements etc.	1,417,381	1,790,710
Managing director's salary and fees	3,900,000	3,750,000
Directors' fees	112,000	128,000
Auditors' fees	15,813	14,375
Depreciation and repair of assets	4,416,956	4,041,420
Other expenses	7,300,902	6,610,833
Total operating expenses (B)	64,655,050	53,954,460
Profit before provision (C=A-B)	(27,724,577)	(121,302,881)
Provision for loans, advances and leases		
General provision	168,897,430	(64,729,906)
Specific provision	(66,725,845)	142,189,526
Provision for diminution in value of investment	15,899,412	(175,456)
Total provision (D)	118,070,997	77,284,164
Total profit before tax (C-D)	(145,795,574)	(198,587,045)
Provision for taxation		
Current	4,297,390	1,368,456
Deferred	1,633,405	(366,002)
	5,930,795	1,002,454
Net profit after tax	(151,726,369)	(199,589,499)
Attributable to		
Shareholders of the company	(152,332,099)	(194,741,224)
Non-controlling interest	605,730	(4,848,275)
Weighted average no. of outstanding shares	272,916,483	272,916,483
Earnings per share	(0.56)	(0.71)

Company Secretary .

Dhaka, 14 May 2017

Chief Financial Officer

Managing Director

Chairman Director

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Prime Finance & Investment Limited Consolidated Cash Flow Statement For the 1st quarter ended 31 March 2017

Interest payments (188,814,099) (211 Fees and commission receipts 2,608,608 2 Dividend receipts 2,853,058 (14 Cash payments to employees 23,853,058 (14 Cash payments to suppliers and management expenses (21,417,311) (22 Receipts from other operating activities (14,808,128 (32 Payments for other operating activities (14,808,128 (32 Net loans and advances to customers (206,277,567) (223 Loans and deposits from banks and other depositors (206,277,567) (223 Cash generated from operating assets and liabilities 129,648,042 (558, Net cash from operating activities (14,203,060) (2 Juvestment in securities (19,6211,233 166 Investment in securities (4,203,060) (2 Net cash from investing activities (65,307,916) 73,2 Cash dividend paid -	
Interest receipts 248,825,305 255 Interest payments 248,825,305 255 Interest payments 2,608,698 2 Dividend receipts 2,608,698 2 Cash payments to employees 2,3853,058 (11 Cash payments to suppliers and management expenses (2,1,417,311) (22 Increase traces paid (1,936,698) (3 (3 Payments for other operating activities 14,888,128 (150,000) (10, Increase/ (decrease) in operating assets and liabilities: 47,709,847 (10, Net loans and advances to customers (2552,607) (232 Loans and davances to customers (26,277,567) (232 Loans and devances to customers (26,277,567) (232 Loans and devances to customers (26,307,60) (265,307,916) Loans and devances counties (265,307,916) (358, Net cash from investing activities (253,316,089) (359, B INVESTING ACTIVITIES (265,307,916) 73, Cash dividend paid - - - Net cash from financing activities - - </th <th>r-16</th>	r-16
Interest payments 21,000,000 Fees and commission receipts 21,000,000 Dividend receipts 2,008,698 Capital gains from sale of listed shares 23,853,058 Cash payments to suppliers and management expenses 23,853,058 Cash payments to suppliers and management expenses (21,417,311) Income taxes paid (1,438,669,80 Receipts from other operating activities 14,888,128 Payments for other operating activities 14,888,128 Payments for other operating assets and liabilities (10, Increase/ (decrease) in operating assets and liabilities (20,277,567) Loans and advances to customers 335,925,609 Loans and deposits from operating assets and liabilities (20,277,567) Net cash from operating assets and liabilities (20,277,567) Acquisition of fixed assets (4,203,060) Acquisition of fixed assets (4,203,060) Sale of securities (257,316,029) Investment in securities (257,316,029) Net cash from financing activities (257,316,029) D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,67) Fi Cash and cash equiv	
Interest payments (188,814,099) (211 Fees and commission receipts 2,608,698 2 Capital gains from sale of listed shares 2,883,058 (14 Cash payments to employees (21,417,311) (21,217,311) Cash payments to suppliers and management expenses (21,417,311) (21,217,311) Receipts from other operating activities (14,888,128) (32,853,058) (41,936,668) Receipts from other operating activities (14,888,128) (32,853,058) (10,936,668) (32,853,058) (32,853,058) (32,853,058) (32,853,058) (32,853,058) (32,850,78,14) (44,193,94,168) (32,850,78,14) (44,193,94,168) (32,936,96,168) (32	,271,208
Fees and commission receipts 2,608,698 Dividend receipts 3,660,580 Capital gains from sale of listed shares 2,853,058 Cash payments to employees (38,607,814) Cash payments to suppliers and management expenses (21,417,311) Income taxes paid (1,936,698) Receipts from other operating activities (1,936,698) Payments for other operating activities (1,936,698) Payments for other operating activities (1,936,698) Payments for other operating activities (1,936,698) Net loans and advances to customers (206,277,567) Loans and deposits from banks and other depositors (206,277,567) Cash generated from operating assets and liabilities (206,277,567) Net cash from operating activities (2,7,16,089) INVESTING ACTIVITIES (4,203,060) Acculation of fixed assets (4,203,060) Sale of securities (196,211,233) Investment in securities (257,316,089) Net cash from financing activities - Cash dividend paid - Net cash from financing activities - D) Net increase/ (decrease) in cash and cash equivalents	,811,035)
Dividend receipts \$ 460,580 4 Capital gains from sale of listed shares 23,853,058 (11 Cash payments to employees (23,457,058) (12 Cash payments to suppliers and management expenses (24,417,311) (21 Income taxes paid (1,936,698) (2 Receipts from other operating activities 14,888,128 (33 Payments for other operating assets and liabilities 47,709,847 (10, Increase/ (decrease) in operating assets and liabilities: (20,227,567) (23 Net loans and advances to customers (20,227,567) (23 Loans and deposits from banks and other depositors (20,227,567) (23 Cash generated from operating assets and liabilities 129,648,042 (558, Net cash from operating activities 129,648,042 (558, Net cash from investing activities (4,203,060) (4,203,060) (4,203,060) Sale of securities 196,211,233 160 (1,97,357,889) (659,307,916) 73, C) FINANCING ACTIVITIES (25,307,916) 73, (65,307,916) 73, C) FINANCING ACTIVITIES - - - - </td <td>,130,870</td>	,130,870
Capital gains from sale of listed shares23,853,058(14)Cash payments to employees(24,417,311)(22)Cash payments to suppliers and management expenses(21,417,311)(22)Income taxes paid(14,936,698)(32)Receipts from other operating activities(150,000)(16)Payments for other operating activities(150,000)(17)Cash generated before changes in operating assets and liabilities(150,000)(17)Increase/ (decrease) in operating assets and liabilities(206,277,567)(22)Net loans and advances to customers(206,277,567)(22)Loans and deposits from banks and other depositors(206,277,567)(22)Cash generated from operating assets and liabilities129,648,042(558,Net cash from operating activities(196,211,233)(6)INVESTING ACTIVITIES(257,316,089)(8)Acquisition of fixed assets(4,203,060)(2)Sale of securities(196,211,233)(6)Investing activities(257,316,089)(8)Net cash from investing activities(257,316,089)(8)Cash dividend paidNet cash from financing activitiesD) Net increase/ (decrease) in cash and cash equivalents (A+B+C)112,049,973(496,20)E) Effects of exchange rate changes on cash and cash equivalentsF) Cash and cash equivalents at end of the period501,930,5851,485,7G) Cash and cash equivalents at end of the period represents:-	,968,704
Cash payments to employees(38,607,814)(4Cash payments to suppliers and management expenses(38,607,814)(4Income taxes paid(21,417,311)(21Income taxes paid(14,888,128)(33Payments for other operating activities14,888,128(33Payments for other operating activities(15,000)(10)Cash generated before changes in operating assets and liabilities47,709,847(10)Increase/ (decrease) in operating assets and liabilities(206,277,567)(232Loans and advances to customers(206,277,567)(232Loans and deposits from banks and other depositors(206,277,567)(232Loans and deposits from operating assets and liabilities129,648,042(558,Net cash from operating activities129,648,042(558,Net cash from operating activities196,211,233160Investment in securities(257,316,089)(88Net cash from investing activities(257,316,089)(88Net cash from investing activities(257,316,089)(88OF FINANCING ACTIVITIES(257,316,089)(88Cash dividend paidNet cash from financing activitiesD) Net increase/ (decrease) in cash and cash equivalents (A+B+C)112,049,973(496,613,980,558E) Effects of exchange rate changes on cash and cash equivalentsF) Cash and cash equivalents at end of the period501,930,5851,485/G) Cash and cash equivalents at end of the period represents:-<	,648,495)
Cash payments to suppliers and management expenses (21,417,311) (21,417,311) Income taxes paid (1,936,698) (32 Receipts from other operating activities (150,000) (1) Payments for other operating activities (150,000) (1) Cash generated before changes in operating assets and liabilities (150,000) (1) Increase/ (decrease) in operating assets and liabilities: (10, (10, Net loans and advances to customers (236,277,567) (232 Loans and deposits from operating assets and liabilities (206,277,567) (232 Recuisition of fixed assets (4,203,060) (6) Acquisition of fixed assets (4,203,060) (6) Sale of securities (196,211,233) (16) Investment in securities (196,211,233) (6) Investment in securities (267,316,089) (8) Net cash from investing activities - - Cash dividend paid - - - Net cash from financing activities - - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,- <	,352,730)
Income taxes paid (1,936,698) (33 Receipts from other operating activities (1,936,698) (1,936,698) (33 Payments for other operating activities (1,936,698) </td <td>,932,831)</td>	,932,831)
Receipts from other operating activities 14,888,128 33 Payments for other operating activities (150,000) (1 Cash generated before changes in operating assets and liabilities 47,709,847 (10, Increase/ (decrease) in operating assets and liabilities: 335,925,609 (225,277,557) (233 Net loans and deposits from banks and other depositors (206,277,557) (233 (265,277,557) (233 Cash generated from operating assets and liabilities 129,648,042 (558, 177,357,889) (569, 98) B) INVESTING ACTIVITIES 196,211,233 166 Acquisition of fixed assets (4,203,060) (325 Sale of securities 196,211,233 166 Investment in securities (257,316,089) (88) Net cash from financing activities - - C) FINANCING ACTIVITIES - - Cash dividend paid - - - Net cash from financing activities - - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,- E) Effects of exchange rate changes on cash and cash equivalents - -	,607,820)
Payments for other operating activities (150,000) (1 Cash generated before changes in operating assets and liabilities 47,709,847 (10, Increase/ (decrease) in operating assets and liabilities: 335,925,609 (32: Net loans and advances to customers 335,925,609 (23: Loans and deposits from banks and other depositors (206,277,567) (23: Cash generated from operating assets and liabilities 129,648,042 (558, Net cash from operating assets and liabilities 129,648,042 (558, Net cash from operating activities 129,648,042 (558, B) INVESTING ACTIVITIES (4,203,060) (2 Acquisition of fixed assets (4,203,060) (3 Sale of securities 196,211,233 160 Investment in securities (65,307,916) 73, C) FINANCING ACTIVITIES (65,307,916) 73, C) FINANCING ACTIVITIES - - Cash dividend paid - - Net cash from financing activities - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,49,49,49,49,49,49,49,49,49,49,49,49,49,	,124,054
Cash generated before changes in operating assets and liabilities 47,709,847 (10, Increase/ (decrease) in operating assets and liabilities: 335,925,609 (322 Net loans and advances to customers 206,277,567) (233 Loans and deposits from banks and other depositors 129,648,042 (558, Cash generated from operating assets and liabilities 129,648,042 (558, Net cash from operating activities 129,648,042 (569, B) INVESTING ACTIVITIES 14,203,060) (2 Acquisition of fixed assets (4,203,060) (2 Sale of securities 196,211,233 166 Investment in securities (45,307,916) 73, C) FINANCING ACTIVITIES (257,316,089) (88) Cash dividend paid - - Net cash from financing activities - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496, E) Effects of exchange rate changes on cash and cash equivalents - - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558	,864,000)
Increase/ (decrease) in operating assets and liabilities: Net loans and advances to customers Loans and deposits from banks and other depositors Cash generated from operating assets and liabilities Net cash from operating assets and liabilities 129,648,042 (558, Net cash from operating activities 129,648,042 (558, Net cash from operating activities 129,648,042 (569, B) INVESTING ACTIVITIES Acquisition of fixed assets Sale of securities Investment in securities Net cash from investing activities (257,316,089) (85 OF FINANCING ACTIVITIES Cash dividend paid Net cash from financing activities - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,2 F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,2 Cash and cash equivalents at end of the period represents: 989,2	722,075)
Net loans and advances to customers 335,925,609 (325 Loans and deposits from banks and other depositors (206,277,567) (233 Cash generated from operating assets and liabilities 129,648,042 (558, Net cash from operating activities 177,357,889 (569, B) INVESTING ACTIVITIES (4,203,060) (2 Acquisition of fixed assets (4,203,060) (2 Sale of securities 196,211,233 160 Investment in securities (257,316,089) (88 Net cash from investing activities (65,307,916) 73, C) FINANCING ACTIVITIES (65,307,916) 73, C) FINANCING ACTIVITIES - - Cash dividend paid - - Net cash from financing activities - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,20,277,367,316,303) E) Effects of exchange rate changes on cash and cash equivalents - - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,2 Cash and cash	
Loans and deposits from banks and other depositors (206,277,567) (233 Cash generated from operating assets and liabilities 129,648,042 (558, 129,648,042) Net cash from operating activities 129,648,042 (558, 129,648,042) B) INVESTING ACTIVITIES 129,648,042 (558, 129,648,042) Acquisition of fixed assets (4,203,060) (233, 129,648,042) Sale of securities 196,211,233 160 Investment in securities (257,316,089) (88 Net cash from investing activities (257,316,089) (88 Net cash from financing activities (563,307,916) 73, C) FINANCING ACTIVITIES - - Cash dividend paid - - Net cash from financing activities - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,7 E) Effects of exchange rate changes on cash and cash equivalents - - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,2 Cash and cash equivalents at end of the period represents: - <td>207 250)</td>	207 250)
Cash generated from operating assets and liabilities 129,648,042 (558, Net cash from operating activities B) INVESTING ACTIVITIES 177,357,889 (569, 177,357,889) Acquisition of fixed assets (4,203,060) (2 Sale of securities 196,211,233 166 Investment in securities (257,316,089) (85 Net cash from investing activities (65,307,916) 73; C) FINANCING ACTIVITIES (65,307,916) 73; Cash dividend paid - - - Net cash from financing activities - - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,: E) Effects of exchange rate changes on cash and cash equivalents - - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,: G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,: Cash and cash equivalents at end of the period represents: - -	,287,259)
Net cash from operating activities 177,357,889 (569,7) B) INVESTING ACTIVITIES Acquisition of fixed assets (4,203,060) (2 Sale of securities 196,211,233 160 Investment in securities (257,316,089) (88 Net cash from investing activities (65,307,916) 73,7 C) FINANCING ACTIVITIES (65,307,916) 73,7 Cash dividend paid - - - Net cash from financing activities - - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,7) E) Effects of exchange rate changes on cash and cash equivalents - - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,7 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,7 Cash and cash equivalents at end of the period represents: - -	,482,373)
B) INVESTING ACTIVITIES Acquisition of fixed assets Sale of securities Investment in securities Net cash from investing activities C) FINANCING ACTIVITIES Cash dividend paid Net cash from financing activities D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,2 F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) Cash and cash equivalents at end of the period represents:	69,632)
Acquisition of fixed assets (4,203,060) (2 Sale of securities 196,211,233 166 Investment in securities (257,316,089) (88 Net cash from investing activities (65,307,916) 73,7 C) FINANCING ACTIVITIES (65,307,916) 73,7 Cash dividend paid - - - Net cash from financing activities - - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,7) E) Effects of exchange rate changes on cash and cash equivalents - - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,5 Cash and cash equivalents at end of the period represents: - -	91,707)
Sale of securities (1,203,007) (12 Investment in securities 196,211,233 160 Net cash from investing activities (65,307,916) 73,7 C) FINANCING ACTIVITIES (65,307,916) 73,7 Cash dividend paid - - Net cash from financing activities - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,7) E) Effects of exchange rate changes on cash and cash equivalents - - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,7 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,7 Cash and cash equivalents at end of the period represents: - -	
Sale of securities 196,211,233 160 Investment in securities (257,316,089) (85 Net cash from investing activities (65,307,916) 73,2 C) FINANCING ACTIVITIES - - Cash dividend paid - - - Net cash from financing activities - - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,27,316,27	,591,097)
Investment in securities (257,316,089) (85 Net cash from investing activities (65,307,916) 73,7 C) FINANCING ACTIVITIES (65,307,916) 73,7 Cash dividend paid - - Net cash from financing activities - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,558) E) Effects of exchange rate changes on cash and cash equivalents - - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,7 Cash and cash equivalents at end of the period represents: - -	,808,677
Net cash from investing activities (65,307,916) 73, C) FINANCING ACTIVITIES (65,307,916) 73, Cash dividend paid - - Net cash from financing activities - - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,556) E) Effects of exchange rate changes on cash and cash equivalents - - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,7 Cash and cash equivalents at end of the period represents: - -	,100,024)
Cash dividend paid - Net cash from financing activities - D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 E) Effects of exchange rate changes on cash and cash equivalents - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,2 Cash and cash equivalents at end of the period represents: - -	17,556
Net cash from financing activities	
Net cash from financing activities	
D) Net increase/ (decrease) in cash and cash equivalents (A+B+C) 112,049,973 (496,7) E) Effects of exchange rate changes on cash and cash equivalents - - F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,7 Cash and cash equivalents at end of the period represents: - -	
 Effects of exchange rate changes on cash and cash equivalents F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) Cash and cash equivalents at end of the period represents: 	-
F) Cash and cash equivalents at beginning of the period 501,930,585 1,485,4 G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,5 Cash and cash equivalents at end of the period represents: 613,980,558 989,5	374,151)
G) Cash and cash equivalents at end of the period (D+E+F) 613,980,558 989,7 Cash and cash equivalents at end of the period represents:	-
Cash and cash equivalents at end of the period represents:	62,858
Cash and cash equivalents at end of the period represents:	288,707
the table equivalents at the period represents.	
Cash in hand (including foreign currencies) 81,528	68,480
	,302,992
473,021,473	,917,235
	288,707
Net operating cash flow per share (NOCFPS) 0.65	(2.09)

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	- -	Equity attributable to shareholders' of the company	eholders' of the compan			
Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Retained earnings	Non-controlling Interest	Total
Balance as at 1 January 2017	2,729,164,830	927,108,510	221,943,750	(1,092,766,302)	806,436,957	3,591,887,745
Net profit for the period 2017			,	(152,332,099)	605,730	(151,726,369)
Transfer to sectory reserve Issue of bonus share Deviced and Arsch dividend	k 21 3				11	•••
Balance as at 31 March 2017	2,729,164,830	927,108,510	221,943,750	(1,245,098,401)	807,042,687	3,440,161,376
Balance as at 1 January 2016	2,729,164,830	927,108,510	221,943,750	(142,161,088)	805,497,537	4,541,553,539
Net profit for the period 2016 Transfer to statutory reserve	с. к 2			(194,741,224)	(4,848,275)	(199,589,499)
Issue of bonus share Payment of cash dividend		11	11		11	
Balance as at 31 March 2016	2,729,164,830	927,108,510	221,943,750	(336,902,312)	800,649,262	4,341,964,040
		Veller				

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Prime Finance & Investment Limited

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Prime Finance & Investment Limited Balance Sheet As at 31 March 2017

	Figures i	n Taka
ROPERTY AND ASSETS	31-Mar-17	31-Dec-16
	(Un-audited)	(Audited)
Ish hand (including foreign currencies)	P	
lance with Bangladesh Bank and its agent bank	60,000	60,000
cluding foreign currencies)	138,277,557	146,370,632
tal cash ·	138,337,557	146,430,632
lance with other banks and financial institutions		
Bangladesh	424,983,894	330,421,855
tside Bangladesh tal balance with other banks and financial institutions	-	-
	424,983,894	330,421,855
ney at call and on short notice		-
vestments vernment		
ners	499,928,953	416,230,396
tal investments	499,928,953	416,230,396
ans, advances and leases		
ans, advances and Leases etc.	12,600,617,394	12,945,543,003
s purchased and discounted	-	
tal loans, advances and leases	12,600,617,394	12,945,543,003
ed assets including premises, furniture and fixtures	339,766,841	342,255,048
her assets n - business assets	2,432,872,637	2,543,878,546
ital assets	16 426 507 276	-
	16,436,507,276	16,724,759,480
ABILITIES AND CAPITAL		
abilities		
rrowings from other banks, financial institutions and agents	2,514,515,705	2,669,090,183
posits and other accounts		
rrent and other accounts		-
s payable vings accounts	-	-
rm deposits	8,961,129,328	- 9,016,194,779
arer certificates of deposit	-	
her deposits tal deposits and other accounts		-
	8,961,129,328	9,016,194,779
her liabilities tal liabilities	2,578,307,586	2,503,679,165
	14,053,952,619	14,188,964,127
pital/shareholders' equity		
id up capital atutory reserve	2,729,164,830	2,729,164,830
valuation reserve	927,108,510 221,943,750	927,108,510 221,943,750
tained earnings	(1,495,662,433)	(1,342,421,737)
tal shareholders' equity tal liabilities and shareholders' equity	<u>2,382,554,657</u> 16,436,507,276	2,535,795,353
	10,430,507,270	16,724,759,480
F-BALANCE SHEET ITEMS		
ntingent liabilities ner commitments		-
al off-balance sheet items including contingent liabilities	<u> </u>	117,000,000
	8.73	9.29
t Asset Value per share (NAV)		5.25
t Asset Value per share (NAV)		
et Asset Value per share (NAV)		. (
t Asset Value per share (NAV)		NA
Asset Value per share (NAV)	- Waheed Mahund Kh Director	. W

Dhaka, 14 May 2017

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Prime Finance & Investment Limited Profit and Loss Account For the 1st quarter ended 31 March 2017

	Figures in	1 Taka
	31-Mar-17	31-Mar-16
Interest income	206,261,432	200,125,647
Interest paid on deposits, borrowings etc.	(230,467,966)	(265,943,860)
Net interest income	(24,206,534)	(65,818,213)
Investment income	28,204,043	(12,648,561)
Fees, commission, exchange and brokerage	1,483,683	1,669,245
Other operating income	(10,658,007)	1,218,511
	19,029,719	(9,760,805)
Total operating income (A)	(5,176,815)	(75,579,018)
Salaries and other employee benefits	24,041,756	20,658,919
Rent, taxes, insurance, electricity etc.	8,071,584	6,238,380
Legal expenses	4,025	369,519
Postage, stamp, telecommunication etc.	786,404	768,879
Stationery, printing, advertisements etc.	980,566	1,709,333
Managing Director's salary and fees	2,100,000	2,100,000
Directors' fees	112,000	128,000
Auditors' fees	-	-
Depreciation and repair of assets	2,968,768	2,631,438
Other expenses	4,394,543	5,775,642
Total operating expenses (B)	43,459,646	40,380,110
Profit before provision (C=A-B)	(48,636,461)	(115,959,128)
Provision for loans, advances and leases		
General provision	168,897,430	(64,729,906)
Specific provision	(66,725,845)	142,189,526
Provision for diminution in value of investment	- 1	(6,369,329)
Total provision (D)	102,171,585	71,090,291
Total profit before tax (C-D)	(150,808,046)	(187,049,419)
Provision for taxation	ie alternation and a second	
Current	799,245	785,394
Deferred	1,633,405	(366,002)
	2,432,650	419,392
Net profit after tax	(153,240,696)	(187,468,811)
Weished summer as a factor it as to be	272.014.102	272 016 622
Weighted average no. of outstanding share	272,916,483	272,916,483

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Earnings per share

Company Secretary

Chief Financial Officer

Managing Director

Chairman nd Khalid Kah hun Director

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(0.69)

(0.56)

Dhaka, 14 May 2017

Prime Finance & Investment Limited Cash Flow Statement For the 1st quarter ended 31 March 2017

		Figures in	Taka
•		31-Mar-17	31-Mar-16
A) C	DPERATING ACTIVITIES		
	nterest receipts	202,611,114	229,042,309
	nterest payments *	(179,438,481)	(212,040,185)
F	ees and commission receipts	1,483,683	1,669,245
D	Dividend receipts	4,350,984	3,999,934
C	apital gains from sale of listed shares	23,853,058	(16,648,495)
C	ash payments to employees	(26,141,756)	(22,758,919)
C	ash payments to suppliers and management expenses	(21,417,311)	(21,932,831)
	ncome taxes paid	(1,092,775)	(3,349,282)
R	eceipts from other operating activities	14,888,128	33,124,054
P	ayments for other operating activities	(150,000)	(1,864,000)
0	Cash generated before changes in operating assets and liabilities	18,946,644	(10,758,170)
	ncrease/ (decrease) in operating assets and liabilities:	10,940,044	(10,756,170)
	let loans and advances to customers	344,925,609	(319,287,259)
	oans and deposits from banks and other depositors	(193,224,173)	(209,521,312)
	ash generated from operating assets and liabilities	151,701,436	(528,808,571)
N	let cash from operating activities	170,648,080	(539,566,741)
B) I	NVESTING ACTIVITIES		
A	cquisition of fixed assets	(480,560)	(2,408,284)
S	ale of securities	196,211,233	160,808,677
Ir	nvestment in securities	(279,909,789)	(115,430,024)
	let cash from investing activities	(84,179,116)	42,970,369
C) F	INANCING ACTIVITIES		
	ash dividend paid		
	let cash from financing activities		-
I.	tet cash from financing activities		*
D) N	let increase/ (decrease) in cash and cash equivalents (A+B+C)	86,468,964	(496,596,372)
E) E	ffects of exchange rate changes on cash and cash equivalents	-	-
F) C	ash and cash equivalents at beginning of the period	476,852,487	1,484,310,595
G) (cash and cash equivalents at end of the period (D+E+F)	563,321,451	987,714,223
c	ash and cash equivalents at end of the period represents:		
	ash in hand (including foreign currencies)	60,000	60,000
В	alance with Bangladesh Bank and its agent bank (including foreign currencies)	138,277,557	141,302,992
B	alance with other banks and financial institutions	424,983,894	846,351,231
		563,321,451	987,714,223
N	let operating cash flow per share (NOCFPS)	0.63	(1.00)
2.55		0.03	(1.98)

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					Figures in Taka
Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Retained earnings	Total
Balance as at 1 January 2017	2,729,164,830	927,108,510	221,943,750	(1,342,421,737)	2,535,795,353
Net profit for the period 2017 Transfer to statutory reserve	6.8			(153,240,696)	(153,240,696)
issue of bonus share Payment of cash dividend					a
Balance as at 31 March 2017	2,729,164,830	927,108,510	221,943,750	(1,495,662,433)	2,382,554,657
Balance as at 1 January 2016	2,729,164,830	927,108,510	221,943,750	(390,407,393)	3,487,809,697
Net profit for the period 2016 Transfer to statutory reserve				(187,468,811)	(187,468,811)
Issue of bonus share Payment of cash dividend					
Balance as at 31 March 2016	2,729,164,830	927,108,510	221,943,750	(577,876,204)	3,300,340,886

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Prime Finance & Investment Limited

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Prime Finance & Investment Limited Selected Explanatory Notes

As at and for the period ended 31 March 2017

Reporting Entity

Prime Finance & Investment Limited is one of the leading Non Banking Financial Institutions, known for its diversified financial services. The company was incorporated in the year 1996 as a Public Limited Company under the Companies Act, 1994 and licensed by Bangladesh Bank under the Financial Institutions Act, 1993.

Basis of Preparation

These 1st quarter financial statements are being prepared in condensed form in accordance with the requirements of Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting', Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

Accounting Policies

The accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended 31 December 2016.

Approval of 1st Quarter report

These 1st quarter financial statements for the period ended 31 March 2017 were approved by the Board of Directors on May 14, 2017.

General

The 1st quarter financial statements for the period ended 31 March 2017 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.

